

NUTAN VIDYA MANDIR EDUCATION SOCIETY'S

**LATE SOW. KAMALTAI JAMKAR MAHILA
MAHAVIDYALAYA (SR.COLLEGE) JINTUR ROAD,
PARBHANI**

AUDIT REPORT

(2021-2022)

FINANCIAL YEAR 01/04/2021 TO 31/03/2022

AUDITED BY :-

S.R.GUNDALWAR

CHARTERED ACCOUNTANT,

LOKMANYA NAGAR,

PARBHANI - 431401

Mobile No: 9422112807, Ph. # 02452 - 223336

M/s S.R.GUNDALWAR & CO.
CHARTERED ACCOUNTANT PARBHANI
INDEPENDENT AUDITORS REPORT

To,
The Principal,
N.V.M. EDUCATION SOCIETY PARBHANI'S
LATE SOW. KAMALTAI JAMKAR
MAHILA MAHAVIDYALAYA, PARBHANI

We have audited the accompanying financial statement of The Principal, N.V.M. EDUCATION SOCIETY PARBHANI'S LATE SOW. KAMALTAI JAMKAR MAHILA MAHAVIDYALAYA, PARBHANI as at 31st March, 2022. These financial statements are the responsibility of the Management.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements. This includes the implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statement based on our audit. We have conducted our audit in accordance with auditing standards on Auditing issued by the Institute of Chartered Accountants of India. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statement are free of material misstatement.

An audit Involves performing procedures to obtain audit evidence about the amount and disclosures in the financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the presentation and preparation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :-

3. We further report subject to our observation and Audit Note Annexure:-

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the Audit.
 - b. The balance Sheet & Income & expenditure account dealt with the report are in agreement with the books of accounts.
 - c. In our opinion and to the best of our information and according to the explanation given to us the statement give a true & fair view.
1. In the case of Balance Sheet of the state affairs as at 31st March 2022 and,
 2. In the case of Income & Expenditure account excess of income over expenditure for the year ended on that date.

Annexure: Audit Observation & Remarks

- 1) **G.O.I. & Other Scholarship are long outstanding and payable to beneficiary but not claimed by the beneficiary (Sch-II Liability)**

Sr. No.	Particulars	Amount
1	Open Merit Scholarship	24510.00
2	Draught Effected Students Exam. Fees	97175.00
3	Ex-Military Man Scholarship	1720.00
	TOTALRS.	123405.00

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2) Following Sundry credit balances Rs. 583463/- (Sch-VI - Liability) are long outstanding and not confirmed.

Sr. No.	Particulars	Amount
1	Aishwarya Enterprises	50000.00
2	Gomtesh Agency, Parbhani	43577.00
3	Abhang Pustakalay, Nanded	7013.00
4	Creative Publication Nanded	6990.00
5	Agrawal Glass & Plywood	35664.00
6	The Woods Parbhani	37500.00
7	Shri Sales Corporation	68500.00
8	Sunny Books Distributors Jaipur	4219.00
9	Shri Sai Caters	44000.00
10	Sakhare Tours & Travels	170000.00
11	Shri Renge D.G. (Consolidated Salary Payble)	56000.00
12	Shri Sangade M.B. (Consolidated Salary Payble)	60000.00
	T O T A L R S.	583463.00

• Note: Out of Sundry Creditors balance as per SCH-VI of Rs. 790663/- Rs. 583463/-are long outstanding.

PLACE: PARBHANI

DATE: 31/05/2022


PRINCIPAL
Principal
Late. Sow. Kamaltai Jamkar
Mahila Mahavidyalaya, Parbhani




S.R.GUNDALWAR
CHARTERED ACCOUNTANT
MEMBERSHIP # 30207
UDIN NO. 22030207ANSWIP4666

NUTAN VIDYA MANDIR EDUCATION SOCIETY'S
LATE SOW. KAMLATAI JAMKAR MAHILA MAHAVIDYALAYA PARBHANI
 STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING : 31/03/2022

TO.	RECEIPTS	AMOUNT	AMOUNT	BY	PAYMENTS	AMOUNT	AMOUNT
	1 OPENING BALANCES				DIRECT RECURRING EXPENSES		
	Cash on hand	2004.00			A SALARIES & ALLOWANCES		
	BOB A/c.# 13220100005540	7383.90			Basic Pay to Teaching	15723400.00	
	BOM A/c.# 20109000179	177735.80			Basic Pay to Non Teaching	2376200.00	18099600.00
	BOM A/c.# 20109000180	4465.40					
	BOM A/c.# 20109000340	33177.40			B DEARNESS ALLOWANCES		
	MGB A/C(NSS) 542610441890	6851.85			D.A. To Teaching Staff	3403664.00	
	M.G.Bank A/c.# 80032537021	182910.80			D.A. To Non Teaching Staff	507761.00	3911425.00
	M.G.B.A/c.# 54261000863	326235.40	740764.55				
					C OTHER ALLOWANCES		
	2 RECURRING RECEIPTS				H.R.A.To Teaching	1341098.00	
	A State Grants				H.R.A.To Non Teaching	206294.00	1547392.00
	1 Salary Grant	23803617.00					
	2 D.A. Arrears	427450.00			D CONVENANCE ALLOWANCES		
	3 7th Pay Arrears 1st Installment	3573481.00			Convence Allowances Teaching	160800.00	
	4 Earn Leave Encashment	438750.00			Convence Allowances Non-Teaching	30400.00	191200.00
	5 CHB Salary Grant	1191819.00	29435117.00				
					E Special Allowances		54000.00
	B FEES & FINES						
	Tuition Fees	185910.00			F D.A. Arrears		
	Admission Fees	20760.00			Teaching Staff	374500.00	
	Registration Fees	6960.00			Non Teaching Staff	52950.00	427450.00
	Annual Social Gathering Fees	33800.00					
	Library Fees	51285.00			G 7th Pay Arrears 1st Installment		3573481.00
	Youth Festival	23525.00					
	Environmentment Fees	6210.00			H CHB Salary Expenses		1191819.00
	College Exam.Fees	16650.00					
	Students Aid Fund	5100.00			I Earn Leave Encashment		438750.00
	College Magazine Fees	20400.00					
	Gymkhana Fees	35900.00					
	Student Forum Fees	9900.00					
	C.D.F.	33780.00					
	Miscellaneous Fees	10200.00					
	Book Bank	8040.00					
	Laboratory Fees	102000.00					
	Medical Exam.Fees	4776.00					
	Other Fees	26800.00	601996.00				
	C/F		30037113.00		C/F		29435117.00



RECEIPTS	AMOUNTS RS.	AMOUNTS RS.	PAYMENTS	AMOUNT RS.	AMOUNT RS.
B/D		30037113.00	B/D		29435117.00
C] Fees Collected On Behalf of SRIM University			J] College Library Expenses		
a] Eligibility Fees	22540.00		A a] News Papers bill	4827.00	
b] Ashwamedh Fees	9965.00		A b] N-List Membership Renewal Fees	11800.00	
c] University Exam.Fees	898915.00		A c] Library Books	9988.00	26615.00
d] Environment (Exam.) Fees	30900.00		K] Fees Paid to SRIM University		
e] Chancellors Office Fees	10064.00		a] Eligibility Fees	39700.00	
f] Convocation Fees	32320.00		b] University Exam.Fees	917350.00	
g] NSS Self Finance Unit	5924.00		c] F.D. & Beautification Certificate Course Fees	7200.00	
h] Emergency Fund	4905.00		d] Convocation Fees	32320.00	
i] Zonal Sports council Fees	15406.00		e] R.R. Fees	1214.00	
j] University Games Fees	31235.00		f] Students Insurance Fees	6255.00	1004039.00
k] Insurance Fees	3210.00				
l] Students Welfare Fees	19440.00		L] Extra-Curricular activity		
		1084824.00	A Inter Collegiate Tournament & Sports Exp.	4220.00	
D] Miscellaneous Receipts			A International Music Webinar Exp.	32000.00	
a) Loss of Books Recovery	3490.00		A Gathering & Festival Exp.	139892.00	
b) Miscellaneous Receipts	500.00		A Extra Curricular Activities	9500.00	185612.00
c) Bonafide Fees	5860.00				
d) Canteen Rent	9000.00		By: M] Other Repairs		
e) Exam. Form Fees	8570.00		Repairs & Maintenance Expenses	34659.00	
f) Sale of Tutorial Books	15195.00		M Xerox Machine Repairs & Maint.	36165.00	
g] T.C.& Migration Fees	19200.00		M Computer & Printer Toner Refilling & Maint.	19570.00	90394.00
h) Interest on Bank A/c	205.00				
i) Exam. Centre Receipts	7149.00				
j) Late Fees	2000.00				
		71169.00			
C/F		31193106.00	C/F		30741777.00



RECEIPTS	AMOUNTS RS.	AMOUNTS RS.	PAYMENTS	AMOUNTS RS.	AMOUNTS RS.
B/D		31193106.00	B/D		30741777.00
			N Miscellaneous Exp.	16240.00	
			A Advertisement	320010.00	
			A Affiliation Fees	34200.00	
			A Audit Fees	39207.00	
			A Stationary Expenses	8450.00	
			A Printing Expenses	23600.00	
			Z Green Audit Exp.	5290.00	
			A Binding Charges	27162.00	
			Contingencies	107590.00	
			Electricity bill	13313.00	
			M Electrical material & electric fitting	12376.00	
			E Generator Expenses	9019.00	
			g Bank Charges	2500.00	
			A Interview Exp.	2994.00	
			n Insurance for Library & Equipments	30444.00	
			m Miscellaneous Expenses	2600.00	
			r Garden Exp.	525.00	
			r Postage and Telegram, Fax	15350.00	
			m Sweeper & Scavenger Exp.	1593.00	
			m Fire Extinguisher Refilling Exp.	16190.00	
			T.A. & D.A.	688653.00	
TOTAL OF RECURRING RECEIPTS RS. ----- >		31193106.00	TOTAL OF RECURRING EXPENSES RS. ----- >		31430430.00



NUTAN VIDYA MANDIR EDUCATION SOCIETY'S
LATE SOW.KAMLATAI JAMKAR MAHILA MAHAVIDYALAYA PARBHANI
 ABSTRACT OF STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING : 31 / 03 / 2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
A1	Opening Balance	740764.55	A1	Recurring Expenses	31420442.00
B1	Recurring Receipts	31193106.00	B1	Indirect Non Recurring Expenses	9988.00
C1	Non Recurring Receipts	525697.50	C1	Closing Balance	1540603.25
D1	Balance transferred from Additional Receipts & Payments A/c	511465.20			
TOTAL		32971033.25	TOTAL		32971033.25

" AS PER OUR REPORT OF EVEN DATE."

PLACE :- PARBHANI
 DATE :- 31/05/2022


PRINCIPAL
 Principal
 Late. Sow. Kamaltai Jamkar
 Mahila Mahavidyalaya, Parbhani




S.R. GUNDALWAR
 CHARTERED ACCOUNTANT
 MEMBERSHIP # 030207
 UDIN NO. 22030207ANSWIP4666

NUTAN VIDYA MANDIR EDUCATION SOCIETY'S
LATE SOW.KAMILATAI JANKAR MAHILA MAHAVIDYALAYA PARBHANI
STATEMENT OF ADDITIONAL RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31.03.2022

RECEIPTS		AMOUNTS	AMOUNTS	PAYMENTS		AMOUNT	AMOUNT
To, Hostel Rent & Other Fees		284340.00	By, Hostel Exp. ⁶				193696.00
To, SRTMU Exam. Centre Bill		171816.00	By, SRTMU Exam. Centre Adv. ^A				224341.00
To, M.A. Distance Study Share amount		23000.00	By, LSKJMM S.W.Fund ^A				32000.00
To, Y.C.M.O.U. Study Centre Share Amount		16950.00	By, ISO Certificate Fees ¹⁰ ^A				10620.00
To, NSS A/c		30000.00	By, NSS A/c ^A				63170.00
To, Seminar Hall Rent		9000.00	By, Ph.D. Course Work Lecture Remuneration ⁸				52000.00
To, Other Deduction		60000.00					
To, Sub-Center Maintenance & Electricity		40000.00	By, Alumni Association ^A				35000.00
			By, Indoor Sports Stadium A/c				14310.80
To, UGC Grant			By, E-TDS Fees				19000.00
UGC B. Voc. Course Grant		380842.00	By, Zoom App ^A				15576.00
To, Non Grant Course Fees							
B.C.A.Fees		311600.00	By, Non-Grant Course Exp.				246000.00
B.VOC. (FT) Fees		598040.00	By, BCA Section Expenses ^A				584500.00
M.A.Music Fees		43850.00	By, Non-Grant Fix Pay Salary & other Exp.				830500.00
M.Com.Fees		259330.00					
M.SC.(CS) Fees		232392.00	By, UGC Grant Exp.				167189.00
M.VOC. (FT) Fees		342170.00	By, UGC CPE Expenses				65200.00
Beautification Course Fees		14700.00	By, UGC Fashion Designing COC Course Exp.				811709.00
Light Music Certificate Course Fees		28000.00	By, B.VOC. / M.Voc. (F.T.) Course Exp.				1044098.00
Fashion Designing Diploma Course Fees		20200.00					
Diploma in Fundamental of I.T. Certificate Course Fees		9300.00	By, Advance paid to				
Ph.D. Course Work Fees		69100.00	Gadge V.T.				15000.00
Ph.D. Research Centre Fees		64000.00	By, Bhagyashri Enterprises				80000.00
Spoken English & Writing Skill Course Fees		16000.00					95000.00
TOTAL C/F		3024630.00	TOTAL C/F				2762311.80



T O T A L B/d		T O T A L B/d		T O T A L B/d			
To,	Convocation Programme Receipts (Received from SRTMU Nanded)		3024630.00	By,	Sundry Creditors Balance paid to		2762311.80
To,	Discount Received		7750.00		Gomtesh Agencies, Parbhani		10870.00
To,	Advance Recovered from		388890.00		Shakti Industries		14998.00
	Smt. Jadhav M.R.		1000.00		Shri M.S. Jadhav		96000.00
					Mahesh Offset		5000.00
To,	University Exam, Other Fees				S.R. Gundalwar & Co.		4815.00
	Internal Fees		76500.00		Venkatesh Computers		60000.00
	Practical Fees		18610.00		Sundry Creditors Balance debited in kind of Discount		
	Project Fees		7720.00		Yashodeep Furniture Works		90000.00
	SEC Fees		24650.00		R K Enterprise Parbhani		298890.00
To,	Sundry Creditors						388890.00
	Mahesh Offset		7600.00	By,	Interest credited to F.D.R. With Bank of Maharashtra		
	Shri Sangade M.B.		105000.00		FDR A/c No. 60282091330		160932.00
	Shri Renge D.G.		97000.00		FDR A/c No. 60295750050		180473.00
To,	Interest on F.D.R. A/c		510460.00		FDR A/c No. 60279202173		169055.00
To,	CHB Advance Recovered from						510460.00
	Shri Yadav P.D.		50000.00	By,	CHB Advance paid to		
	Shri Charse R.R.		15000.00		Smt. Kausar Begum		20000.00
	Dr. Aboit P.D.		15000.00				
	Dr. Dhameshwar D.B.		10000.00				
	Dr. Taynath V.P.		15000.00				
	Smt. Sadaphule S.S.		10000.00				
	TOTALS		4384810.00	By,	Balance trf To prescribed Receipts & Payments A/c		20000.00
					TOTALS		511465.20
							4384810.00

* AS PER OUR REPORT OF EVEN DATE. *

PLACE :- PARBHANI
DATE :- 31/05/2022


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